

IT'S OFFICIAL, ARCA ETICHETTE IS NOW A BENEFIT CORPORATION!

On 20th January I thanked all workers and colleagues of Arca Etichette for their commitment and achievements in the most difficult year of our corporate and social history, describing how together we succeeded in adapting to the health and economic emergency. We reacted, while also setting ourselves a commitment to transformation, becoming an even stronger corporate reality, with the ability to generate Value for many years to come, for stakeholders, workers and the World all around us.

The crisis has continued in these first few months of 2021, but we are spearheading our objectives.

The first milestone: on 8th April we became a Benefit Corporation, by Notary Deed.

In addition to the definition of products and services we provide, our new Bylaws also list so-called Objectives of Common Benefit, for the Environment, Workers and local Community, made public as a testament to our commitment.

As Operative Director of the Labels Division, Mr. Robert Sala has also embraced the new function of Head of Social and Environmental Impact (Sustainability Manager) of both Divisions, while also supporting both subsidiary companies Etifix s.r.l. and Arca Sleeves s.r.l., both also Benefit Companies since 8th April.

This evolution enables us to protect our corporate, social and environmental values, reinforcing our growth capacity over the years to come, for the ongoing satisfaction of shareholders and everyone operating in Arca Etichette, or who interacts with us, as Clients and Suppliers.

As a Benefit Corporation, our values will be monitored and measured over time, by means of an impact report, inspiring us to strive for increasingly innovative social and environmental solutions. Our conduct and actions determine who we are and our corporate essence.

There's no stopping us now! The next challenge is B-Corporation (B Corp) certification, by the end of 2021.

What is the difference between a Benefit Corporation and a B Corp?

Both represent the global movement of companies that have resolved to use business as a force for good, including for socio-environmental improvement. Both share high standards of responsibility and transparency, as well as missions oriented towards the resolution of society's toughest problems. However, there are some important differences.

The status of Benefit Corporation is a legal form, whereas B Corp is a certification. Companies can only become a Benefit Corporation in countries that provide for it in their legislation, as is the case in Italy. B Corp certification can be obtained in any Nation, by companies that are able to prove their corporate, environmental and social commitment, in accordance with a complex certification system devised by the international organisation BLab, the only accredited certification body.

In conclusion, the Arca commitment is for forever: present and future, without ever looking back.

The Chairman of the Board of Directors of Arca Etichette SpA Marcallo, 15th April 2021